PREVIEW QUESTION BANK

Module Name : Agricultural Economics - 65-ENG
Exam Date : 29-Jun-2024 Batch : 14:30-16:30

Sr. No.	Client Question ID	Question Body and Alternatives	Marks	Negative Marks
Objective Question				
1	201	Movement of DNA from one bacterium to another through a tubular bridge or pilus: 1. Conjugation 2. Transposition 3. Transfection 4. Transduction A1 : 1 A2 : 2 A3 : 3 A4 : 4		
Objective Question				
2	202	Which of the following is responsible for eliminating toxic oxygen by-products from cells? 1. Mitochondria 2. Golgi complex 3. Peroxisomes 4. Chloroplasts A1 : 1 A2 : 2 A3 : 3 A4 : 4		
Objective Question				
3	203	A form of multiple parasitism in which a parasite preferentially attacks a host that is already parasitized by another species is known as 1. Cleptoparasitism 2. Ectoparasitoid 3. Obligate parasitism 4. Superparasitism A1 : 1		

A2 : 2

A3 : 3

A4 : 4

Objective Question

4 204

For mass multiplication of DD-136 nematode, the common host used is

1. Silk moth
2. Fruit sucking moth
3. Codling moth
4. Lesser wax moth

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

5 205

Chlorpyriphos methyl is effective against stored product insects except

1. *Rhizopertha dominica*
2. *Tribolium castaneum*
3. *Caryedon serratus*
4. *Oryzaephilus surinamensis*

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

6 206

Which of the following insects often cause inhalational allergies in human following large emergence of adult insects

1. Stick insects
2. May flies
3. Ear wigs
4. Preying mantis

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

7 207

Given below are two statements:

Statement (I): Climate is a weather condition related to smaller areas at a given place and at a given time,

Statement (II): Weather is a condition of atmosphere at a given place and at a given time

In light of the above statements, choose the *most appropriate* answer from the options given below.

1. Both Statement (I) and Statement (II) are correct.
2. Both Statement (I) and Statement (II) are incorrect.
3. Statement (I) is correct but Statement (II) is incorrect.
4. Statement (I) is incorrect but Statement (II) is correct.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

8 208

The local name of cyclone in Phillippines is

1. Hurricane
2. Cyclone
3. Baquio
4. Typhoon

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

9 209

Which one of the following are secondary tillage implements?

(A).Subsoiler

(B).Cultivator

(C).Disc harrow

(D).Wetland plough

Choose the ***correct*** answer from the options given below:

1. (A), (B) and (D) only.
2. (B) and (C) only.
3. (B), (C) and (D).
4. (B) and (D) only.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

10 210

_____ is the most suitable, drought resistant and persistant grass?

1. *Atylosia sp.*
2. *Cenchrus ciliaris*
3. *Stylosanthes hamata*
4. *Sorghum bicolor*

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

11 211

The rainfed area in India is aproximately

1. 30 mha
2. 40 mha
3. 57 mha
4. 70 mha

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

12 212

Which nutrient is often a limiting factor in agricultural production?

1. Nitrogen
2. Carbon
3. Oxygen
4. Hydrogen

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

13 213

What is a potential disadvantage of agroforestry systems?

1. Increased soil erosion
2. Decreased carbon sequestration
3. Reduced biodiversity
4. Enhanced susceptibility to pests

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

14 214

Pungency in mustard oil is due to

1. Amino acid
2. Allyl isothiocyanate
3. Erusic acid
4. Oxalic acid

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

15 215

Sesamum belongs to the family

1. Chenopodiaceae
2. Papilionaceae
3. Leguminosae
4. Pedaliaceae

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

16 216

Dark period is critical in which type of plant?

1. Short day plant
2. Long day plant
3. Day neutral plant
4. All the options

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

17 217

Which of the following is NOT a significant contributor to greenhouse gas emissions from livestock farming?

1. Carbon dioxide
2. Methane
3. Nitrous oxide
4. Ammonia

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

18 218

Fe deficiency is mostly seen in crops growing on

1. Calcareous or alkaline soils
2. Salt affected soils
3. Acidic soils
4. Neutral soils

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

19 219

EDV (Essentially Derived Varieties) are those which are derived from:

1. crossing two commercially known varieties
2. hybrid introduced from other countries
3. existing variety through genetic engineering or mutation
4. crossing commercially known variety with its wild relative

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

20 220

What is the role of "companion planting" in agriculture?

1. Enhancing soil fertility through crop rotation
2. Growing different crop species together to deter pests
3. Cultivating plants in hydroponic system
4. Increasing soil compaction through cover cropping

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

21 2701

When the per capita income of a country increases due to economic growth then, in the early stages the disparity in income increases, stabilizes with time and on later stages it decreases, this statement describes. Which of the following hypothesis?

1. Kuznet hypothesis
2. Nurkse hypothesis
3. Myrdal hypothesis
4. Reinert hypothesis

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

22 2702

An objective of the National Food Security Mission is to increase the production of, which of the following crops?

1. Rice and wheat only
2. Rice, wheat, pulses, oilseeds and vegetables
3. Rice, wheat and pulses only
4. Rice, wheat, pulses and oilseeds only

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

23 2703

Efficiency is a necessary condition but not ________ condition to guarantee the maximization of social welfare.

1. Sufficient
2. Valid
3. Invalid
4. Simultaneous

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

24 2704

What did the Indian Government do to get a loan from the IMF in 1991-92?

1. Gave Government bonds as collateral
2. Gave India's gold reserves as collateral
3. Made business deals with other countries
4. Followed protectionism of the domestic market

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

25 2705

Who wrote the book "Planned Economy for India"?

1. M Visvesvaraya
2. Sardar Patel
3. Jawaharlal Nehru
4. Mahatma Gandhi

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

26 2706

Match **List-I** with **List-II**

List-I	**List-II**
Market structure	**Characteristics**
(A).Perfect competition	(I). A few firms
(B).Monopolistic competition	(II).Single firm
(C). Oligopoly	(III). Large number of firms
(D). Monopoly	(IV).Fairly large number of firms

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (III), (C) - (IV), (D) - (II)
2. (A) - (IV), (B) - (II), (C) - (I), (D) - (III)
3. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)
4. (A) - (II), (B) - (I), (C) - (III), (D) - (IV)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

27 2707

Who is the Chairman of Sixteenth Finance Commission of India?

1. Parameshwaran Iyer
2. Amantha Nageshwaran
3. Arvind Panagariya
4. Aravind Subramaniam

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

28 2708

Which of the following is the largest single source of the Government's earning from tax revenue?

1. Income tax
2. Customs
3. Excise
4. Corporation tax

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

29 2709

Which of the following is offered as personal security for claiming the loan by the farmer-borrower from the financial institutions?

1. Gold
2. Tractor
3. Land
4. Promissory Note

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

30 2710

Which of the following item is used for the ratio between non-equity capital to equity capital?

1. Current ratio
2. Returns on Investment
3. Intermediate ratio
4. Leverage ratio

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

31 2711

Which of the following methods of depreciation is suitable for farm animals?

1. Straight line method
2. Sum of year digit method
3. Annual revaluation method
4. Remaining balance method

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

32 2712

Match **List-I** with **List-II**

List-I	**List-II**
(Liabilities)	**(Relationship)**
(A). Current Liabilities	(I). They consist of mortgages and land contracts
(B). Liability	(II). It is for immediate payment, generally within one year and which cannot be deferred.
(C). Intermediate liabilities	(III). A claim by others against the farm business
(D). Long-term Liabilities	(IV). Which can be deferred for the present

Choose the **correct** answer from the options given below:

1. (A) - (II), (B) - (I), (C) - (IV), (D) - (III)
2. (A) - (II), (B) - (III), (C) - (IV), (D) - (I)
3. (A) - (III), (B) - (II), (C) - (IV), (D) - (I)
4. (A) - (III), (B) - (I), (C) - (II), (D) - (IV)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

33 2713

If the production function is decreasing, MPP and the elasticity of production are ....

1. Negative
2. Positive
3. Constant
4. Zero

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

34 2714

The ………………….. production function is long enough so that many, but not all inputs are treated as variable.

1. Long run
2. Short run
3. Continuous run
4. Intermediate run

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

35 2715

How do farmers make the decisions in practice with intiution?

1. A farmer may apply pesticieds at rates of application that are used by other farmers cultivating the same crop.
2. They may compare prices of products, their quality and costs of production and marketing, by calculating costs and profit.
3. A farmer may apply fertiliser at rates of application that are used by other farmers cultivating the same crop.
4. A farmer may decide on a cropping pattern based on a crop rotation that is widely used ?

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

36 2716

If the slope of AC is positive, which of the following occurs?

1. MC must be greater than AC
2. AC must be greater than MC
3. MC must be less than TC
4. AC must be equal to MC

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

37 2717

Which country has the largest public sector network of Research and Development (R and D) institutes in agriculture sector?

1. U.S.A
2. China
3. India
4. Australia

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

38 2718

Which is not true for agricultural commodities?

1. Perishability of the product
2. Seasonality of the production
3. Homogeneity of the products
4. Bulkiness of the products

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

39	2719	What are the major benefits of futures trading for farmers and farming community? 1. Price instability or increased price unpredictability 2. stability in the absence of predictable market condition 3. price fluctuation or increased price unpredictability 4. to cover price risk against the unpredictable changes in prices A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

40	2720	Storage function adds__________. 1. Form utility 2. Place utility 3. Time utility 4. Possession utility A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

41	2721	Which is the best type of research approach for gathering causal information? 1. Observational 2. Experimental 3. Informative 4. Survey A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

42	2722	

Which of the following is related to tarrification of all non-tariff barriers?

1. Market access commitment
2. Aggregate measure of support
3. Export subsidy
4. TRIPS

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

43 2723

Pick the odd man out on the basis of working policy.

1. APEDA
2. MPEDA
3. DMI
4. NAFED

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

44 2724

In which year, the globalization of Indian economy started?

1. 1981
2. 1985
3. 1991
4. 1995

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

45 2725

Which of the following is also known as "Pure research"

1. Fundamental research
2. Exploratory research
3. Action research
4. Explanatory research

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

46 2726

Which of these includes employee benefits such as provident fund, gratuity, medical care, hospitalization, accident insurance, health and group insurance, mess facilities, uniform, entertainment, and so on?

1. Wages and salary
2. Incentives
3. Allowances
4. Fringe benefits/perquisites

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

47 2727

Who has given "Two-factor theory"?

1. Frederick Herzberg
2. Clayton Alderfer
3. David McClelland
4. Abraham Maslow

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

48	2728	Which of the following related with job and health security? 1. Security needs 2. Esteem needs 3. Social needs 4. Self-actualization A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

49	2729	Which of the following is not a requirement of a linear programming problem? 1. An objective function, expressed in terms of linear equations 2. Constraint equations, expressed as linear equations 3. Alternative courses of action 4. For each decision variable, there must be one constraint or resource limit A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

50	2730	In case of Simplex method of solving linear programming problem, if the artificial variable does not leave the basis in two phase method or remains in the final table in Big M method, then. Which type of solution has it? 1. Multiple Optimal Solution 2. Infeasible Solution 3. Unbounded solution 4. Degenerate solution A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

51 2731

The Karve Committee was set up in 1955 to deal with:

1. Small Scale Industries
2. Heavy Industries
3. National Expressway
4. Foreset Conservation

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

52 2732

With reference to the sole proprietorship consider the following statements.

(A). Easy to start or close

(B). Owner's exclusive control

(C). Negligible restrictions

(D). Immediate decision

Choose the ***correct*** answer from the options given below:

1. (A), (B) and (C) only.
2. (A), (B) and (D) only.
3. (A), (B), (C) and (D).
4. (B), (C) and (D) only.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

53 2733

Choose the correct option for internal source of recruitment

(A). Transfer

(B). Promotion

(C). Internal advertisement

(D). Campus recruitment drive

Choose the ***correct*** answer from the options given below:

1. (A), (B) and (D) only.
2. (A), (C) and (D) only.
3. (A), (B), and (C).
4. (B), (C) and (D) only.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

54 2734

What is a minimum acceptable human qualities, which helps to perform a job?

1. Job title
2. Job specification
3. Job description
4. Job Analysis

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

55 2735

Given below are two statements, one is labelled as Assertion (A) and other one labelled as Reason (R).

Assertion (A) : Human resource policy concern the fair and equal treatment for all employees.

Reason (R) : Human resource department ignore the biases and personal differences.

In light of the above statements, choose the *most appropriate* answer from the options given below .

1. Both (A) and (R) are correct and (R) is the correct explanation of (A).
2. Both (A) and (R) are correct but (R) is NOT the correct explanation of (A).
3. (A) is correct but (R) is not correct.
4. (A) is not correct but (R) is correct.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

56 2736

Match **List-I** with **List-II**

List-I	**List-II**
Product line terms	**Meaning**
(A). Product width	(I). It represents how many different product lines the company carries.
(B).Product depth	(II). It represents a group of products within the product family recognized as having a certain functional coherence.
(C). Consistency	(III). It represents how closely related the various product lines are in end use, production requirements, distribution channels, or some other way.
(D). Product class	(IV). It represents how many variants are offered of each product in the line.

Choose the **correct** answer from the options given below:

1. (A) - (I), (B) - (IV), (C) - (II), (D) - (III)
2. (A) - (I), (B) - (IV), (C) - (III), (D) - (II)
3. (A) - (I), (B) - (II), (C) - (IV), (D) - (III)
4. (A) - (III), (B) - (IV), (C) - (I), (D) - (II)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

57 2737

The phenomenon of magnification of demand variability, as we move from the customer to the producer in the supply-chain, is referred to as the _____________.

1. Bullwhip effect
2. Elasticity of demand
3. Postponement effect
4. Just-in-time approach

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

58 2738

In operation management, _____________ a date/time specified by management beyond which no changes in the master schedule are allowed and ______________ is the process of subtracting an item's lead time from its due date to determine when an order should be released.

1. Time frame, Time fence
2. Expedite, Time Phasing
3. Time fence, Reorder time
4. Time fence, Time Phasing

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

59 2739

An ABC country chip manufacturer is intentionally selling its chips in the PQR company's market for less than the cost of production. It is doing this to undermine the PQR competition and to take control of the PQR chip market. Such a company would be correctly accused of __________ pricing.

1. supply-based
2. monopolistic
3. predatory
4. demand-based

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

60 2740

Arrange in the correct order the steps of Innovation Adoption Model in context of adoption of new product.

(A). Evaluation

(B). Awareness

(C). Purchase

(D). Trial

(E). Interest

Choose the **correct** answer from the options given below:

1. (B), (E), (A), (D), (C)
2. (B), (E), (D), (A), (C)
3. (B), (C), (E), (A), (D)
4. (C), (B), (D), (A), (E)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

61 2741

Farmers' income comprises from which of the following sources?

1. Crops, Dairy, Fishery, Forestry Only
2. Crops, Livestock, Off Farm sources, Non-Farm Sources Only
3. Crops and Livestock Only
4. Crops only

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

62 2742

When the Total product is maximum, which of the following is correct?

1. Marginal product is zero
2. Average Product is increasing
3. Average Product is equal to Marginal Product
4. Marginal Product decreases

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

63 2743

To check the multicollinearity in regression analysis which of the following test is used?

1. Paired sample t test
2. D.W test
3. ADF test
4. VIF test

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

64 2744

When no previous information or work is available on the topic you want to conduct research, what kind of research design will you follow?

1. Descriptive
2. Exploratory
3. Experiental
4. Explanatary

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

65	2745	The leader-dominated approach is aimed at developing 1. Mission Statement 2. Vision Statement 3. Leadership ideas 4. Motivational Strategy A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

66 2746

Match **List-I** with **List-II**

List-I	**List-II**
(Paramter)	**(Description)**
(A). Sample	(I). A hunch to be tested
(B). Hypothesis	(II). Subset of population
(C). Bias	(III). Convenience sampling
(D). Collection of data from the most accessible subject	(IV). can affect the validity and reliability of findings

Choose the **correct** answer from the options given below:

1. (A) - (IV), (B) - (II), (C) - (III), (D) - (I)
2. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
3. (A) - (II), (B) - (I), (C) - (IV), (D) - (III)
4. (A) - (II), (B) - (IV), (C) - (I), (D) - (III)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

67 2747

Match **List-I** with **List-II**

List-I	**List-II**
(Parameters)	**(Characteristics)**
(A).Barriers to entry	(I). Strategic Management Processs
(B).Hierarchy of Goals	(II). Forces that shape competition
(C). Five Forces Model	(III). Plan, Objectives, Goals, Mission, Vision
(D). Strategy Implementation	(IV). Michael Porter

Choose the **correct** answer from the options given below:

1. (A) - (IV), (B) - (II), (C) - (III), (D) - (I)
2. (A) - (I), (B) - (III), (C) - (II), (D) - (IV)
3. (A) - (II), (B) - (III), (C) - (IV), (D) - (I)
4. (A) - (I), (B) - (IV), (C) - (III), (D) - (II)

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

68 2748

Arrange these policies in chronological order according to its announcement

(A). Grow More Food Campaign

(B). Minimum Support Price

(C). NABARD Act

(D). Regional Rural Banks Act

Choose the **correct** answer from the options given below:

1. (A), (C), (B), (D).
2. (A), (B), (D), (C).
3. (B), (A), (D), (C).
4. (C), (B), (D), (A).

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

69 2749

Arrange the following theories in chronological order according to its announcement

(A). Sweezy's Kinked Demand Curve

(B). Neumann and Morgenstern's Game Theory

(C). Chamberlin's Monopolistic Competition

(D). Cournot's Duopoly Model

Choose the **correct** answer from the options given below:

1. (A), (B), (C), (D).
2. (D), (B), (C), (A).
3. (D), (C), (A), (B).
4. (C), (B), (D), (A).

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

70 2750

Given below are two statements, one is labelled as Assertion (A) and other one labelled as Reason (R).

Assertion (A): Farmer Producers Organizations (FPOs) have a critical role to play in enhancing Farmers' income

Reason (R): FPOs make member farmers achieve economies of scale, develop forward and backward linkages and improve the bargaining power of small and marginal farmers

In light of the above statements, choose the *correct* answer from the options given below.

1. Both (A) and (R) are true and (R) is the correct explanation of (A).
2. Both (A) and (R) are true but (R) is NOT the correct explanation of (A).
3. (A) is true but (R) is false.
4. (A) is false but (R) is true.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

71 1003401

Which of the following is irrational zone of production?

1. I zone
2. I & II zone
3. III zone
4. I & III zone

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

72 1003402

Analyse the statements below :

Statement (I): In long run production function some inputs are fixed and some are variable

Statement (II): In short run production function all inputs are variable

In light of the above statements, choose the *most appropriate* answer from the options given below.

1. Both Statement (I) and Statement (II) are correct.
2. Both Statement (I) and Statement (II) are incorrect.
3. Statement (I) is correct but Statement (II) is incorrect.
4. Statement (I) is incorrect but Statement (II) is correct.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

73 1003403

Which of the following is explicit cost?

1. Fertiliser
2. Farm managers labour
3. Farm labour
4. Retained seed

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

74	1003404	The word "marginal" in utility analysis means __________. 1. three more units 2. two more units 3. one more unit 4. undefined units A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

75	1003405	As you move down an indifference curve, you will see that ___________ . 1. some consumers prefer one consumption stand over another 2. as more of a good is consumed, the marginal rate of substitution increases 3. the rate of marginal substitution is constant 4. consumers have no preference for one type of consumption over another A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

76	1003406	In which of the following case the price elasticity of demand will be relatively less elastic? 1. Goods which can be put to multiple use 2. Goods on which consumers spend a small proportion of their income 3. Goods on which consumers spend a major proportion of their income 4. Goods whose consumption can be postponed A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

77	1003407	In the law of variable proportions, the point of inflexion is, ___________. 1. where total product starts decreasing at an increasing rate 2. where total product starts increasing at an increasing rate 3. where total product starts increasing at a decreasing rate 4. where total product starts decreasing at a decreasing rate A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

78	1003408	Welfare economics is concerned with the evaluation of alternative economic situations from the point of view of the society __________ . 1. human capital 2. production capacity 3. well-being 4. international trade A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

79	1003409	When did the Government started Kisan Credit Card Scheme? 1. April 1853 2. August 1998 3. July 1991 4. November 1995 A1 : 1 A2 : 2 A3 : 3

A4 : 4

Objective Question

80 1003410

In the late nineties, from which of the following international institutions India received credit during the time of financial crisis?

1. International Monetary Fund
2. World Bank
3. Asian Development Bank
4. Federal Bank

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

81 1003411

Vertical equity in taxation means that _____________ .

1. People in different income groups should be taxed equally
2. People in different income groups should be taxed differently
3. People in different groups should be charged proportionately
4. Unequal people should be treated equally

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

82 1003412

In the balance of payment account, the transfer payments are included in which one of the following?

1. Capital Account
2. Service Account
3. Current Account
4. Official Reserve Account

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

83	1003413	The whole burden of tax will be borne by the consumer if, 1. the demand for commodity is perfectly elastic and supply is perfectly inelastic 2. the elasticity of demand for a commodity is same as the elasticity of supply of the commodity 3. the demand for a commodity is inelastic and supply is perfectly elastic 4. the elasticity of demand for a commodity is less than the elasticity of supply of that commodity A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

84	1003414	The banking institution which combines the features of both commercial and cooperative banks is _________ 1. FSS 2. RRBs 3. LAMPS 4. NABARD A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

85	1003415	LAMPS came into existence in the year 1. 1971 2. 1975 3. 1980 4. 1972 A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

86	1003416	The incremental income due to loan investment can be worked out by using 1. Cobb-Douglas production function 2. Partial budgeting technique 3. Linear programming technique 4. Compound growth rate A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

87	1003417	Which of the following is correct with reference to amortized decreasing repayment plan? 1. Installment increases, Principal and interest decreases 2. Installment decreases, Principal and Interest increases 3. Installment and Principal decreases, Interest remains same 4. Installment and interest decreases, principal remains same A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

88	1003418	Acid test ratio is also called ___________ 1. Quick ratio 2. Working ratio 3. Net capital ratio 4. Current ratio A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

89	1003419	

Given below are two statements, one is labelled as Assertion (A) and other one labelled as Reason (R).

Assertion (A) : Cobb Douglas type of production function will have an elasticity of substitution according to equation of exactly one.

Reason (R) : The percentage change in the ratio of the use of inputs x_1 and x_2 is changed along a specific isoquant, there will be the exact same percentage change in the marginal rate of substitution.

In light of the above statements, choose the *correct* answer from the options given below.

1. Both (A) and (R) are true and (R) is the correct explanation of (A).
2. Both (A) and (R) are true but (R) is NOT the correct explanation of (A).
3. (A) is true but (R) is false.
4. (A) is false but (R) is true.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

90	1003420	

Which sequence is correct in terms of Ridge line, expantion path and scocline?

(A). $RTS_{ji} = - dx_i/dx_j = c$ where $j \neq i$

(B). $RTS_{ji} = - dx_i/dx_j = - pi/pj$ where $j \neq i$

(C). $RTS_{ji} = - dx_i/dx_j = 0$ where $j \neq i$

Choose the **correct** answer from the options given below:

1. (C), (B), (A).
2. (B), (A), (C).
3. (A), (C), (B).
4. (B), (C), (A).

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

91	1003421	

The isoquant corresponding to a distinct peak of production where the maximum output for a single combination of two inputs X_1 and X_2 represented by a point on the isoquant map is called ....

1. Least Cost combination point
2. Isocline point
3. Von Leibig Point
4. Ridge Line point

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

92	1003422	

Given below are two statements:

Properties of Constant Elasticity of Substitution Production Function

Statement (I): When the elasticity substitution is less than unity the function does reach a finite maximum as one factor increases while other is held constant.

Statement (II): The estimation of the elasticity of substitution parameter requires the assumption of perfect competition.

In light of the above statements, choose the *most appropriate* answer from the options given below.

1. Both Statement (I) and Statement (II) are correct.
2. Both Statement (I) and Statement (II) are incorrect.
3. Statement (I) is correct but Statement (II) is incorrect.
4. Statement (I) is incorrect but Statement (II) is correct.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

93	1003423	

If the first derivative of the TPP function is zero, and the second derivative is positive, the production function is at its ....

1. Maximum Point
2. Minimum Point
3. Constant
4. Zero

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

94 1003424

Given below are two statements, one is labelled as Assertion (A) and other one labelled as Reason (R).

Assertion (A) : The necessary condition is that the slope of the profit function must be equal to zero if the function is to be maximized.

Reason (R) : The sufficient condition for the maximization of a profit function is that the slope of the function be equal to zero, and the second derivative of the profit function, be negative.

In light of the above statements, choose the *correct* answer from the options given below.

1. Both (A) and (R) are true and (R) is the correct explanation of (A).
2. Both (A) and (R) are true but (R) is NOT the correct explanation of (A).
3. (A) is true but (R) is false.
4. (A) is false but (R) is true.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

95 1003425

In stage I, MPP is greater than APP and Ep is greater than 1. As a result __________.

1. MCx must be greater than AVCx
2. AVCx must be Constant than MCx
3. MCx must be less than AVCx
4. AVCx must be less than MCx

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

96 1003426

The principle of substitution is used to find out the least cost combination of resources needed to produce a given output.

1. Chemical and manual weeding in the production of a given quantity of yam.
2. Production of maize and poultry in a given plot of land.
3. Hay and maize combination for a constant output of milk.
4. Combination of grain and hay for a given live weight gain

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

97	1003427	In Ordinary partnership of farm business

(A).All members contribute equal capital and take active part in the organisation and management of the business.

(B).All the partners have unequal powers, unlimited liabilities and profits are shared equally.

(C).Someone who contribute capital but takes no active part in the organisation and management of the business

(D).All the partners have equal powers, limited liabilities and profits are shared equally.

Choose the ***correct*** answer from the options given below:

1. (A) (B) and (D) only.
2. (A), (C) and (D) only.
3. (A) and (B) only.
4. (C) and (D) only.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

98	1003428	Will an increase in the price of the firm's input ?

1. Leave the cost function unchanged,
2. Shift it upwards by the same amount for all output levels
3. Shift it up proportionately to the current cost incurred to produce a given output level
4. Shift it up proportionately to the output level produced?

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

99 1003429

The law of returns to a factor explains such a production function

(A). short-run production function assumes technology to remain constant and labour is variable.

(B). If $\alpha + \beta > 1$, then the production function exhibits increasing returns to scale.

(C). Marginal rate of technical substitution of L for K is given by $\beta k/\alpha L$

(D). The marginal product of capital is given by $\beta Q/K$

Choose the ***correct*** answer from the options given below:

1. (C) and (D) only.
2. (A), (B) and (D) only.
3. (B), (C) and (D).
4. (B) and (C) only.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

100 1003430

Given below are two statements, one is labelled as Assertion (A) and other one labelled as Reason (R).

Assertion (A) : A decrease in product price would result in decrease of marginal revenue for each level of output.

Reason (R) : The optimum output level would increase , if output price decreases

In light of the above statements, choose the *correct* answer from the options given below.

1. Both (A) and (R) are true and (R) is the correct explanation of (A).
2. Both (A) and (R) are true but (R) is NOT the correct explanation of (A).
3. (A) is true but (R) is false.
4. (A) is false but (R) is true.

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

101 1003431

		Hedging is a strategy to take care of __________. 1. Physical risk 2. Price risk 3. Institutional risk 4. Climate risk A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

102	1003432	Which is not involved in the field of agricultural marketing? 1. NAFED 2. NABARD 3. NDDB 4. APEDA A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

103	1003433	The rejection probability of Null Hypothesis when it is true is called as? 1. Level of Confidence 2. Level of Significance 3. Level of Margin 4. Level of Rejection A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

104	1003434	

Which test is not used for the presence of Heteroscedasticity?

1. Goldfeld & Quandt Test
2. Geljer Test
3. Park Test
4. Durbin Watson Test

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

105 1003435

Consider a hypothesis H_0 where $\phi_0 = 5$ against H_1 where $\phi_1 < 5$. The test is?

1. Right tailed
2. Left tailed
3. Center tailed
4. Cross tailed

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

106 1003436

The maximum time that would be required to accomplish an activity, according to the time estimates generated by PERT planners, is referred to as _________.

1. the time estimate that is most likely
2. time estimate that is optimistic
3. the time estimate that is pessimistic
4. the time estimate that is expected

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

107	1003437	This P is not a part of the 7Ps of marketing mix? 1. Promotion 2. Price 3. Purpose 4. People A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

108	1003438	A situation of non-consistency of the variances of Y populations (or Ui) is termed as______. 1. Multicollinearity 2. Heteroscedasticity 3. Autocorrelation 4. Homoscedasticity A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

109	1003439	Which is not the aspect / element of project preparation and analysis ? 1. Technical 2. Political 3. Institutional 4. Environmental A1 : 1 A2 : 2 A3 : 3 A4 : 4

Objective Question

110	1003440	

Market conduct includes __________.

1. Market sharing and price setting policies
2. Policies aimed at coercing rivals
3. Policies toward setting the quality of products
4. Efficiency in the use of resources

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

111 1003441

Which is not about the assumptions of disturbance term?

1. Normality
2. Zero mean
3. Homoscedasticity
4. Autocorrelation

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

112 1003442

When large number of sellers deal in heterogeneous and differentiated form of commodity, the situation is called?

1. Perfect competition
2. Oligopoly market
3. Duopoly market
4. Monopolistic competition

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

113 1003443

Five evaluation criteria for any development project are _________ .

1. Relevance, Effectiveness, Efficiency, Impact, Sustainability
2. Relevance, Finance, Efficiency, Accountability, Sustainability
3. Political, Finance, Efficiency, Impact, Accountability
4. Relevance, Political, Finance, Efficiency, Impact

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

114 1003444

Which is not the characteristic/properties of Cobb-Douglas Production Function

1. It directly provides the elasticities of production with respect to inputs
2. Iso-quants of CD function are positively sloped
3. It allows more degrees of freedom
4. It simplifies calculations by reducing number of regressors to be handled in regression analysis

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

115 1003445

What does "Gantt chart" represent in project management?

1. A visual representation of project dependencies
2. A timeline that shows project tasks and their durations
3. A list of project risks
4. A report on project expenditures

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

116 1003446

Choose the right statement

1. Lower the collinearity, lower the value of determinant which inflates the standard errors of regression coefficients
2. Lower the collinearity, higher the value of determinant which inflates the standard errors of regression coefficients
3. Higher the collinearity, lower the value of determinant which inflates the standard errors of regression coefficients
4. Higher the collinearity, higher the value of determinant which inflates the standard errors of regression coefficients

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

117 1003447

Technological spill-over of agricultural development projects fall under __________ .

1. Opportunity cost
2. Project cost
3. Intangible benefits
4. Project externalities

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

118 1003448

If rank correlation coefficient is high, it indicates the presence of

1. Homoscedasticity
2. Heteroscedasticity
3. Multicollinearity
4. Autocorellation

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

119 1003449

Commodity price and marketed surplus would have negative relationship in case of

1. Rice
2. Cotton
3. Sugarcane
4. Jute

A1 : 1

A2 : 2

A3 : 3

A4 : 4

Objective Question

120	1003450	Among the following options, which one is not the objective of the WTO? 1. To protect environment 2. To improve the balance of payment situation of the member countries 3. To improve the standard of living of people of the member countries 4. To enlarge production and trade of goods A1 : 1 A2 : 2 A3 : 3 A4 : 4