

65 Agricultural Economics ICAR SEPT 2022

Topic:- GEN KNOW COMMON PHD

1) Colour of the tag used on certified seed bags is[Question ID = 16958][Question Description = 101_221_GKD_SEP22_Q01]

1. Blue [Option ID = 37829]
2. Purple [Option ID = 37830]
3. White [Option ID = 37831]
4. Golden Yellow [Option ID = 37832]

2) Following are the statements regarding the Usar soil -

- A. It is reclaimed by adding lime.
- B. This soil has pH more than seven.
- C. Paddy crop can be grown in this soil.

Choose the *correct* answer from the options given below:

[Question ID = 16959][Question Description = 102_221_GKD_SEP22_Q02]

1. A and B only [Option ID = 37833]
2. B and C only [Option ID = 37834]
3. C only [Option ID = 37835]
4. A only [Option ID = 37836]

3) When total utility of a commodity increases, marginal utility will be

[Question ID = 16960][Question Description = 103_221_GKD_SEP22_Q03]

1. Negative but increasing
[Option ID = 37837]
2. Positive but decreasing
[Option ID = 37838]
3. Constant
[Option ID = 37839]
4. Either positive or negative
[Option ID = 37840]

4) Where is the headquarter of International Fund for Agriculture Development located?

[Question ID = 16961][Question Description = 104_221_GKD_SEP22_Q04]

1. Vienna, Austria
[Option ID = 37841]
2. Rome, Italy
[Option ID = 37842]
3. New York, USA
[Option ID = 37843]
4. Berlin, Germany
[Option ID = 37844]

5) Mid-Oceanic Ridges are one of the important divisions of the ocean floor. In this respect, point out the incorrect statement regarding the 'Mid-Oceanic Ridges'. [Question ID = 16962][Question Description = 105_221_GKD_SEP22_Q05]

1. It is the largest mountain chain on the surface of the earth [Option ID = 37845]
2. It is a series of interconnected chain within the ocean. [Option ID = 37846]
3. It is characterised by a central rift system [Option ID = 37847]
4. The rift system at the crest is the zone of very low volcanic activity. [Option ID = 37848]

6) Consider the following facts about the union territory of India and point out the one which is incorrect in relation to union territory.[Question ID = 16963][Question Description = 106_221_GKD_SEP22_Q06]

1. These are the areas under the direct control of central government. [Option ID = 37849]
2. Also known as the 'centrally administered territories. [Option ID = 37850]

3. These territories constitute a conspicuous departure from the unitary feature of India. [Option ID = 37851]
4. There is no uniformity in their administrative systems. [Option ID = 37852]

7) Variety of flora and fauna are found in the different types of forest in India. In this regard, species of trees like teak, *sal shisham*, *sandalwood*, etc. are found in which of the following type of forests in India?[Question ID = 16964][Question Description = 107_221_GKD_SEP22_Q07]

1. Tropical evergreen forests [Option ID = 37853]
2. Tropical thorn forests [Option ID = 37854]
3. Tropical deciduous forests [Option ID = 37855]
4. Montane forests [Option ID = 37856]

8) The Marginal Preference Theory of consumption behaviour was proposed by

[Question ID = 16965][Question Description = 108_221_GKD_SEP22_Q08]

1. Armstrong
[Option ID = 37857]
2. J.K.Hicks
[Option ID = 37858]
3. Neumann
[Option ID = 37859]
4. Edmund Cannon
[Option ID = 37860]

9) Point out the incorrect statements regarding the service sector in India.[Question ID = 16966][Question Description = 109_221_GKD_SEP22_Q09]

1. It is the highest contributor to GDP [Option ID = 37861]
2. It requires skilled labour [Option ID = 37862]
3. It is the fastest growing sector [Option ID = 37863]
4. It is restricted to very few sectors. [Option ID = 37864]

10) Consider the statements regarding the agriculture sector in India and point out the incorrect statement.[Question ID = 16967][Question Description = 110_221_GKD_SEP22_Q10]

1. Agriculture sector is the largest employer of workforce [Option ID = 37865]
2. It has contributed to the Gross Value Added (GVA) [Option ID = 37866]
3. Growth in allied sectors is the major drivers of overall growth in the sector. [Option ID = 37867]
4. Minimum Support Price (MSP) policy is used as to promote crop uniformity. [Option ID = 37868]

11) In case of related goods, the cross elasticity of demand is[Question ID = 16968][Question Description = 111_221_GKD_SEP22_Q11]

1. Low [Option ID = 37869]
2. High [Option ID = 37870]
3. Zero [Option ID = 37871]
4. Unity [Option ID = 37872]

12) With reference to organic farming in India, consider the following statements :

- A. The National Programme for Organic Production' (NPOP) is operated under the guidelines and directions of the Union Ministry of Rural Development.
- B. The Agricultural and Processed Food Products Export Development Authority' (APEDA) functions as the Secretariat for the implementation of NPOP.
- C. Sikkim has become India's first fully organic state.

Choose the *correct* answer from the options given below:

[Question ID = 16969][Question Description = 112_221_GKD_SEP22_Q12]

1. A and B only
[Option ID = 37873]
2. B and C only
[Option ID = 37874]
3. C only
[Option ID = 37875]
4. A, B and C

[Option ID = 37876]

13) With reference to the circumstances in Indian agriculture, the concept of "Conservation Agriculture" assumes significance. Which of the following falls under the Conservation Agriculture ?

- A. Avoiding the monoculture practices.
- B. Adopting minimum tillage.
- C. Avoiding the cultivation of plantation crops.
- D. Using crop residues to cover soil surface.
- E. Adopting spatial and temporal crop sequencing/ crop rotations.

Choose the *correct* answer from the options given below:

[Question ID = 16970][Question Description = 113_221_GKD_SEP22_Q13]

- 1. A, C and D only [Option ID = 37877]
- 2. B, C, D and E only [Option ID = 37878]
- 3. B, D and E only [Option ID = 37879]
- 4. A, B, C and E only [Option ID = 37880]

14) Consumers are likely to get a variety of goods in which kind of market competition[Question ID = 16971][Question Description = 114_221_GKD_SEP22_Q14]

- 1. Monopoly [Option ID = 37881]
- 2. Duopoly [Option ID = 37882]
- 3. Oligopoly [Option ID = 37883]
- 4. Monopolistic [Option ID = 37884]

15) What is the correct chronological order of the following laws enacted for the conservation and protection of environment ?

- A. Environment (Protection) Act.
- B. Water (Prevention & Control of Pollution) Act.
- C. Air (Prevention & Control of pollution) Act.
- D. National Green Tribunal Act.

Choose the *correct* answer from the options given below:

[Question ID = 16972][Question Description = 115_221_GKD_SEP22_Q15]

- 1. B, C, A, D [Option ID = 37885]
- 2. A, B, C, D [Option ID = 37886]
- 3. C, B, A, D [Option ID = 37887]
- 4. D, C, B, A [Option ID = 37888]

16) The scientific study of soil is[Question ID = 16973][Question Description = 116_221_GKD_SEP22_Q16]

- 1. Earth Study [Option ID = 37889]
- 2. Soil Science [Option ID = 37890]
- 3. Pedology [Option ID = 37891]
- 4. Soil Chemistry [Option ID = 37892]

17) *Triticum aestivum*, the common bread wheat is -

[Question ID = 16974][Question Description = 117_221_GKD_SEP22_Q17]

- 1. Tetraploid
[Option ID = 37893]
- 2. Hexaploid
[Option ID = 37894]
- 3. Haploid
[Option ID = 37895]
- 4. Diploid
[Option ID = 37896]

18) Sectoral inflation refers to[Question ID = 16975][Question Description = 118_221_GKD_SEP22_Q18]

- 1. Running inflation [Option ID = 37897]

2. Comprehensive inflation [Option ID = 37898]
3. Sporadic inflation [Option ID = 37899]
4. Creeping inflation [Option ID = 37900]

19) Keynes Liquidity trap refers to[Question ID = 16976][Question Description = 119_221_GKD_SEP22_Q19]

1. Speculative demand for money [Option ID = 37901]
2. Transactions motive of money is inelastic [Option ID = 37902]
3. Precautionary motive of money is inelastic [Option ID = 37903]
4. Transactions motive of money is constant [Option ID = 37904]

20) A business is solvent if[Question ID = 16977][Question Description = 120_221_GKD_SEP22_Q20]

1. Total receipts exceed total expenditures [Option ID = 37905]
2. Total debt exceeds total equity [Option ID = 37906]
3. Total sales exceed total cash expense [Option ID = 37907]
4. Total assets exceed total liabilities [Option ID = 37908]

Topic:- Agri Eco and Agri Business Mgmt_PHD

1) Welfare motive and Profit motive is character of which kind of economy?

[Question ID = 16453][Question Description = 101_187_ACB_SEP22_Q01]

1. Mixed Economy [Option ID = 35809]
2. Capitalistic Economy [Option ID = 35810]
3. Socialistic Economy [Option ID = 35811]
4. Communistic Economy [Option ID = 35812]

2) Indifference curve technique was given by,

A. J.R. Hicks

B. Alfred Marshal

C. Allen

D. Adam Smith

E. Keynes

Choose the *correct* answer from the options given below:

[Question ID = 16454][Question Description = 102_187_ACB_SEP22_Q02]

1. A and B only [Option ID = 35813]
2. B and E only [Option ID = 35814]
3. C and E only [Option ID = 35815]
4. A and C only [Option ID = 35816]

3) The theory of Disguised Unemployment was given by

[Question ID = 16455][Question Description = 103_187_ACB_SEP22_Q03]

1. Ragnar Frisch [Option ID = 35817]
2. Rangnar Nurkse [Option ID = 35818]
3. Alexander Gerschenkron [Option ID = 35819]
4. Fei Ranis [Option ID = 35820]

4) High marginal propensity to save is

A. Vice in a developed economy, reduces effective demand

B. Virtue in a developed economy, increases effective demand

C. Virtue in underdeveloped economy used for investment

Choose the *correct* answer from the options given below:

[Question ID = 16456][Question Description = 104_187_ACB_SEP22_Q04]

1. A, B and C [Option ID = 35821]
2. A and C only [Option ID = 35822]
3. A only [Option ID = 35823]
4. C only [Option ID = 35824]

5) Giffen goods have[Question ID = 16457][Question Description = 105_187_ACB_SEP22_Q05]

1. Upward sloping demand curve [Option ID = 35825]

2. Downward sloping demand curve [Option ID = 35826]
3. Demand curve is horizontal [Option ID = 35827]
4. Backward bending demand curve [Option ID = 35828]

6) One country should produce or specialize in trade of a commodity which it can produce at absolutely lower cost than other countries. This statement relates to

[Question ID = 16458][Question Description = 106_187_ACB_SEP22_Q06]

1. Heckscher Ohlin theory [Option ID = 35829]
2. Comparative advantage theory [Option ID = 35830]
3. Absolute advantage theory [Option ID = 35831]
4. Rybczynski theory [Option ID = 35832]

7) Technology transfer, technical, knowledge, latecomers benefit are related to which kinds of gains from the trade.

[Question ID = 16459][Question Description = 107_187_ACB_SEP22_Q07]

1. Dynamic [Option ID = 35833]
2. Static [Option ID = 35834]
3. Comparative [Option ID = 35835]
4. Absolute [Option ID = 35836]

8) Match List I with List II

List I	List II
A. Bilateral Monopoly	I. Slightly differentiated product
B. Natural Monopoly	II. Homogeneous product
C. Pure Oligopoly	III. Low cost monopoly
D. Differentiated Oligopoly	IV. One seller one buyer
E. Monopolistic Competition	V. Differentiated product

Choose the correct answer from the options given below:

[Question ID = 16460][Question Description = 108_187_ACB_SEP22_Q08]

1. A - III, B - I, C - V, D - IV, E - II [Option ID = 35837]
2. A - II, B - III, C - IV, D - I, E - V [Option ID = 35838]
3. A - V, B - II, C - III, D - I, E - IV [Option ID = 35839]
4. A - IV, B - III, C - II, D - V, E - I [Option ID = 35840]

9) In which relationship increase or decrease in the production of one product affects the production of the other commodity inversely[Question ID = 16461][Question Description = 109_187_ACB_SEP22_Q09]

1. Joint product [Option ID = 35841]
2. Supplementary [Option ID = 35842]
3. Complimentary [Option ID = 35843]
4. Competitive [Option ID = 35844]

10) PERT stands for[Question ID = 16462][Question Description = 110_187_ACB_SEP22_Q10]

1. Program Evaluation and Rationing Technique [Option ID = 35845]
2. Program Evaluation and Robot Technology [Option ID = 35846]
3. Program Evaluation and Review Technique [Option ID = 35847]
4. Program Evaluation and Rate Technique [Option ID = 35848]

11) Optimizing the use of farm resources on an individual farm[Question ID = 16463][Question Description = 111_187_ACB_SEP22_Q11]

1. Farm management [Option ID = 35849]
2. Production economics [Option ID = 35850]
3. Agricultural marketing [Option ID = 35851]
4. Macro economics [Option ID = 35852]

12) CPM (Critical Path Method) was developed by[Question ID = 16464][Question Description = 112_187_ACB_SEP22_Q12]

1. Siemens [Option ID = 35853]
2. Philips Company [Option ID = 35854]
3. Du Pont Company [Option ID = 35855]
4. Larsen & Turbo [Option ID = 35856]

13) Which of the following criterion is not used for decision-making under uncertainty[Question ID = 16465][Question Description = 113_187_ACB_SEP22_Q13]

1. Maximin [Option ID = 35857]
2. Maximax [Option ID = 35858]

3. Minimax Regret [Option ID = 35859]
4. Minimize Expected Loss [Option ID = 35860]

14) Strategy to protect the traders from price fall is[Question ID = 16466][Question Description = 114_187_ACB_SEP22_Q14]

1. Speculation [Option ID = 35861]
2. Futures trading [Option ID = 35862]
3. Insurance [Option ID = 35863]
4. Hedging [Option ID = 35864]

15) Supply chain profitability is also called as[Question ID = 16467][Question Description = 115_187_ACB_SEP22_Q15]

1. Supply chain surplus [Option ID = 35865]
2. Supply chain rent [Option ID = 35866]
3. Supply chain performance [Option ID = 35867]
4. Supply chain effectiveness [Option ID = 35868]

16) If the value of the game is zero, then the game is known as[Question ID = 16468][Question Description = 116_187_ACB_SEP22_Q16]

1. Fair strategy [Option ID = 35869]
2. Mixed strategy [Option ID = 35870]
3. Pure strategy [Option ID = 35871]
4. Pure game [Option ID = 35872]

17) In law of decreasing return, resulting production curve is ----- to origin

[Question ID = 16469][Question Description = 117_187_ACB_SEP22_Q17]

1. Concave [Option ID = 35873]
2. Convex [Option ID = 35874]
3. Horizontal [Option ID = 35875]
4. Parallel [Option ID = 35876]

18) The OLS estimator for the multiple regression model in matrix form is[Question ID = 16470][Question Description = 118_187_ACB_SEP22_Q18]

1. $(X'X)^{-1}X'Y$ [Option ID = 35877]
2. $X(X'X)^{-1}X' - P_X$ [Option ID = 35878]
3. $(X'X)^{-1}X'U$ [Option ID = 35879]
4. $(X'\Omega^{-1}X)^{-1}(X'\Omega^{-1}Y)$ [Option ID = 35880]

19) In the simple linear regression model, the regression slope

[Question ID = 16471][Question Description = 119_187_ACB_SEP22_Q19]

1. Indicates by how many percent Y increases, given a one percent increase in X. [Option ID = 35881]
2. When multiplied with the explanatory variable will give you the predicted Y. [Option ID = 35882]
3. Indicates by how many units Y increases, given a one unit increase in X. [Option ID = 35883]
4. Represents the elasticity of Y on X. [Option ID = 35884]

20) In the log-log model, the slope coefficient indicates

[Question ID = 16472][Question Description = 120_187_ACB_SEP22_Q20]

1. the effect that a unit change in X has on Y. [Option ID = 35885]
2. the elasticity of Y with respect to X. [Option ID = 35886]
3. $\square Y / \square X$ [Option ID = 35887]
4. $\square Y / \square X * Y/X$ [Option ID = 35888]

21) What is the first step in developing a risk management plan?[Question ID = 16473][Question Description = 121_187_ACB_SEP22_Q21]

1. Analyze the risks. [Option ID = 35889]
2. Estimate the likelihood of the risks occurring [Option ID = 35890]
3. Identify potential project risks [Option ID = 35891]
4. Develop a risk mitigation plan [Option ID = 35892]

22) Which of the following is not the sub function of buying?[Question ID = 16474][Question Description = 122_187_ACB_SEP22_Q22]

1. Planning of purchased goods [Option ID = 35893]
2. Contractual function [Option ID = 35894]
3. Demand creation [Option ID = 35895]

4. Final transfer of good [Option ID = 35896]

23) Match List I with List II

List I	List II
(Methods)	(Application)
A. CPM	I. Market feasibility
B. NPV & IRR	II. Critical Path
C. Critical activity	III. Financial Feasibility
D. Demand Analysis	IV. Project evaluation technique

Choose the correct answer from the options given below:

[Question ID = 16475][Question Description = 123_187_ACB_SEP22_Q23]

1. A - IV, B - I, C - II, D - III [Option ID = 35897]
2. A - IV, B - III, C - II, D - I [Option ID = 35898]
3. A - II, B - III, C - IV, D - I [Option ID = 35899]
4. A - II, B - IV, C - III, D - I [Option ID = 35900]

24) In _____ monopolistic competition, each firm can have a different market share.[Question ID = 16476][Question Description = 124_187_ACB_SEP22_Q24]

1. Asymmetric [Option ID = 35901]
2. Symmetric [Option ID = 35902]
3. Systematic [Option ID = 35903]
4. Unsystematic [Option ID = 35904]

25) Which of the following corresponds to market performance ?[Question ID = 16477][Question Description = 125_187_ACB_SEP22_Q25]

1. Allocative efficiency [Option ID = 35905]
2. Collusion [Option ID = 35906]
3. Pricing efficiency [Option ID = 35907]
4. Concentration ratio [Option ID = 35908]

26) Seller or manufacturer or the service provider is accountable for the quality of goods produced or services offered in case of:

[Question ID = 16478][Question Description = 126_187_ACB_SEP22_Q26]

1. Caveat emptor [Option ID = 35909]
2. Caveat venditor [Option ID = 35910]
3. Caveat petition [Option ID = 35911]
4. Consumer petition [Option ID = 35912]

27) Which of the following is/are advantage/s of producer companies over cooperative?

- A. One person one vote
- B. Shares are not tradeable
- C. Administrative control by the Board of producer company

Choose the *correct* answer from the options given below:

[Question ID = 16479][Question Description = 127_187_ACB_SEP22_Q27]

1. A only [Option ID = 35913]
2. C only [Option ID = 35914]
3. B and C only [Option ID = 35915]
4. A, B and C [Option ID = 35916]

28) If a marketing manager employs such marketing techniques as online buzz, student ambassadors, cool events, and street teams to reach target markets, the manager is most likely appealing to the _____ market.[Question ID = 16480]

[Question Description = 128_187_ACB_SEP22_Q28]

1. Generation X [Option ID = 35917]
2. Generation Y [Option ID = 35918]
3. Silent generation [Option ID = 35919]
4. Baby boomers [Option ID = 35920]

29) _____ is defined as a distinct unit within a brand or product line distinguishable by size, price, appearance, or some other attribute.[Question ID = 16481][Question Description = 129_187_ACB_SEP22_Q29]

1. Stock-keeping unit [Option ID = 35921]

2. Individual brand [Option ID = 35922]
3. Product type [Option ID = 35923]
4. Brand line [Option ID = 35924]

30) Which of the following techniques does not consider time value of money

A. Net Present Value (NPV)

B. Internal Rate of Return (IRR)

C. Payback Period (PB)

D. Accounting Rate of Return (ARR)

Choose the *correct* answer from the options given below:

[Question ID = 16482][Question Description = 130_187_ACB_SEP22_Q30]

1. A only [Option ID = 35925]
2. B only [Option ID = 35926]
3. A and B only [Option ID = 35927]
4. C and D only [Option ID = 35928]

31) Factoring is a form of financing:[Question ID = 16483][Question Description = 131_187_ACB_SEP22_Q31]

1. Payable [Option ID = 35929]
2. Receivables [Option ID = 35930]
3. Borrowings [Option ID = 35931]
4. Debts [Option ID = 35932]

32) Working capital management is managing:[Question ID = 16484][Question Description = 132_187_ACB_SEP22_Q32]

1. Short term assets and liabilities [Option ID = 35933]
2. Long term assets [Option ID = 35934]
3. Long terms liabilities [Option ID = 35935]
4. Only short term assets [Option ID = 35936]

33) _____ provides information on the human attributes in terms of education, skills, aptitudes, and experience necessary to perform a job effectively.[Question ID = 16485][Question Description = 133_187_ACB_SEP22_Q33]

1. Job description [Option ID = 35937]
2. Job specification [Option ID = 35938]
3. Job analysis [Option ID = 35939]
4. Job evaluation [Option ID = 35940]

34) Concept of MBO was introduced by

[Question ID = 16486][Question Description = 134_187_ACB_SEP22_Q34]

1. Peter. F. Drucker
[Option ID = 35941]
2. Mary Parker
[Option ID = 35942]
3. Henry Fayol
[Option ID = 35943]
4. Philip Kotler
[Option ID = 35944]

35) Scalar chain refers to _____[Question ID = 16487][Question Description = 135_187_ACB_SEP22_Q35]

1. The line of authority from top management to the lowest rank [Option ID = 35945]
2. Degree to which subordinates are involved in decision making [Option ID = 35946]
3. Every employees should receive orders from only one superior [Option ID = 35947]
4. People and materials should be in the right place at the right time [Option ID = 35948]

36) Which of the following is not a characteristics of PERT (Project Evaluation and Review Technique) ?[Question ID = 16488][Question Description = 136_187_ACB_SEP22_Q36]

1. It is a deterministic Model [Option ID = 35949]
2. It is event oriented technique [Option ID = 35950]
3. It focuses on time [Option ID = 35951]
4. It has non repetitive nature of job [Option ID = 35952]

37) The effect which occurs when slight demand variability is magnified as information moves back upstream in supply

chain.[Question ID = 16489][Question Description = 137_187_ACB_SEP22_Q37]

1. Seldom [Option ID = 35953]
2. Bullwhip [Option ID = 35954]
3. Turnover [Option ID = 35955]
4. Diderot [Option ID = 35956]

38) The government in an open economy cuts spending to reduce budget deficit and as a result the interest rate _____ , leading to a capital outflow and a real exchange rate ____.

[Question ID = 16490][Question Description = 138_187_ACB_SEP22_Q38]

1. Rise, Appreciation [Option ID = 35957]
2. Rise, Depreciation [Option ID = 35958]
3. Falls, Depreciation [Option ID = 35959]
4. Falls, Appreciation [Option ID = 35960]

39) In economics, desire which is backed by purchasing power of consumer is known as[Question ID = 16491][Question Description = 139_187_ACB_SEP22_Q39]

1. Wants [Option ID = 35961]
2. Needs [Option ID = 35962]
3. Utility [Option ID = 35963]
4. Demand [Option ID = 35964]

40) The square root of variance is called[Question ID = 16492][Question Description = 140_187_ACB_SEP22_Q40]

1. Range [Option ID = 35965]
2. Inter quartile Range [Option ID = 35966]
3. Standard Deviation [Option ID = 35967]
4. Standard Error [Option ID = 35968]

41) A____ is written in the text, which includes the authors' last name and publication year, and a____ is written at the end of the research paper, providing details of publication.[Question ID = 16493][Question Description = 141_187_ACB_SEP22_Q41]

1. Citation ; References [Option ID = 35969]
2. Quotation; References [Option ID = 35970]
3. References ; Citation [Option ID = 35971]
4. Endnote ; Citation [Option ID = 35972]

42) Which of the following is not used as model fit indicator in confirmatory factor analysis[Question ID = 16494][Question Description = 142_187_ACB_SEP22_Q42]

1. Comparative Fit Index (CFI) [Option ID = 35973]
2. Goodness-of-Fit Index (GFI) [Option ID = 35974]
3. Standard Root-Mean-Square Residual (SRMR) [Option ID = 35975]
4. Standard Error Residual (RER) [Option ID = 35976]

43) In Queuing theory, the customer changes from one line to another line by losing his patience is known as[Question ID = 16495][Question Description = 143_187_ACB_SEP22_Q43]

1. Jockeying [Option ID = 35977]
2. Balking [Option ID = 35978]
3. Reneging [Option ID = 35979]
4. Queuing Length [Option ID = 35980]

44) Which of the following is not a method of solving the transportation model problem ?[Question ID = 16496][Question Description = 144_187_ACB_SEP22_Q44]

1. Least Cost Method [Option ID = 35981]
2. North West Corner Method [Option ID = 35982]
3. ABC Analysis [Option ID = 35983]
4. Vogel's Approximation Method [Option ID = 35984]

45) Which one of these strategic alternatives could be the best when the external environment demands an increase in the pace of activity?[Question ID = 16497][Question Description = 145_187_ACB_SEP22_Q45]

1. Expansion [Option ID = 35985]
2. Stability [Option ID = 35986]
3. Retrenchment [Option ID = 35987]
4. Combination [Option ID = 35988]

46) Competitive strategic alliances are characterised by the dimensions of:[Question ID = 16498][Question Description =

146_187_ACB_SEP22_Q46]

1. Low interaction / low conflict [Option ID = 35989]
2. High interaction / low conflict [Option ID = 35990]
3. High interaction / high conflict [Option ID = 35991]
4. Low interaction / high conflict [Option ID = 35992]

47) Match List I with List II

List I	List II
A. Essential Commodities Act	I. 1937
B. Agricultural Produce (Grading and Marketing) Act	II. 1992
C. Exim Policy	III. 1982
D. NAFED	IV. 1958
	V. 1955

Choose the correct answer from the options given below:

[Question ID = 16499][Question Description = 147_187_ACB_SEP22_Q47]

1. A - I, B - II, C - IV, D - V [Option ID = 35993]
2. A - II, B - I, C - V, D - IV [Option ID = 35994]
3. A - V, B - I, C - II, D - IV [Option ID = 35995]
4. A - V, B - II, C - I, D - IV [Option ID = 35996]

48) Economic liberalization in India started with

[Question ID = 16500][Question Description = 148_187_ACB_SEP22_Q48]

1. Substantial changes in industrial licensing policy [Option ID = 35997]
2. The convertibility of Indian rupees [Option ID = 35998]
3. Doing away with procedural formalities for foreign direct investment [Option ID = 35999]
4. Significant reduction in tax rates [Option ID = 36000]

49) What are the 3 basic dimensions of a project?[Question ID = 16501][Question Description = 149_187_ACB_SEP22_Q49]

1. Input, output and process [Option ID = 36001]
2. Input, output and materials [Option ID = 36002]
3. Input, output and social cost and benefits [Option ID = 36003]
4. Input, output and features [Option ID = 36004]

50) _____ Identified innovation as a characteristic of an entrepreneur for the first time in 1934.[Question ID = 16502]

[Question Description = 150_187_ACB_SEP22_Q50]

1. William Diamond [Option ID = 36005]
2. A. H. Cole [Option ID = 36006]
3. W. B. Gartner [Option ID = 36007]
4. J. A. Schumpeter [Option ID = 36008]

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1) MSP is an example of[Question ID = 16303][Question Description = 101_181_AEC_SEP22_Q01]

1. Price ceiling [Option ID = 35209]
2. Floor price [Option ID = 35210]
3. Normal price [Option ID = 35211]
4. Subsidies [Option ID = 35212]

2) Provision of subsidy under marginal cost pricing method of monopoly regulation is for

[Question ID = 16304][Question Description = 102_181_AEC_SEP22_Q02]

1. Natural monopoly [Option ID = 35213]
2. Patent monopoly [Option ID = 35214]
3. Franchise monopoly [Option ID = 35215]
4. Partial monopoly [Option ID = 35216]

3) Contestable market theory was not given by[Question ID = 16305][Question Description = 103_181_AEC_SEP22_Q03]

1. Baumol [Option ID = 35217]
2. Wiling [Option ID = 35218]
3. Panzor [Option ID = 35219]
4. James Tobin [Option ID = 35220]

4) What are the characteristics of Economic laws

A. Ominpresent and exactly like law of gravity

B. Based on assumptions

C. Statements of tendencies

Choose the *correct* answer from the options given below:

[Question ID = 16306][Question Description = 104_181_AEC_SEP22_Q04]

1. A, B and C only [Option ID = 35221]
2. B only [Option ID = 35222]
3. B and C only [Option ID = 35223]
4. A and B only [Option ID = 35224]

5) According to Keynes, reduction in tax rates increase when,

[Question ID = 16307][Question Description = 105_181_AEC_SEP22_Q05]

1. Aggregate demand > Aggregate supply
[Option ID = 35225]
2. Aggregate demand < aggregate supply
[Option ID = 35226]
3. Aggregate demand = Aggregate supply
[Option ID = 35227]
4. Aggregate demand $\leq$ Aggregate supply
[Option ID = 35228]

6) The high point in a business cycle is called as [Question ID = 16308][Question Description = 106_181_AEC_SEP22_Q06]

1. Trough [Option ID = 35229]
2. Peak [Option ID = 35230]
3. Summit [Option ID = 35231]
4. Top [Option ID = 35232]

7) Match List I with List II

List I	List II
A. Demand for dollars	I. Downward sloping
B. Demand curve for dollar	II. Reciept for exports
C. Supply of dollar	III. Upward sloping
D. Supply curve of dollar	IV. Payment for imports

Choose the correct answer from the options given below:

[Question ID = 16309][Question Description = 107_181_AEC_SEP22_Q07]

1. A - I, B -II , C -IV , D - III [Option ID = 35233]
2. A -IV , B -I , C - II, D - III [Option ID = 35234]
3. A -III , B -I , C - IV, D - II [Option ID = 35235]
4. A - IV, B -III , C - II, D - I [Option ID = 35236]

8) The new economic policy of India was given in the year [Question ID = 16310][Question Description = 108_181_AEC_SEP22_Q08]

1. 1994 [Option ID = 35237]
2. 1991 [Option ID = 35238]
3. 1992 [Option ID = 35239]
4. 1990 [Option ID = 35240]

9) The three parameters used for calculation of physical quality of life index are

A. Infant mortality rate

B. Life expectancy at age 1

C. Basic literacy rate

D.Per capita income

Choose the *correct* answer from the options given below:

[Question ID = 16311][Question Description = 109_181_AEC_SEP22_Q09]

1. A, B and D [Option ID = 35241]

2. B,C and D [Option ID = 35242]
3. B and D only [Option ID = 35243]
4. A,B and C [Option ID = 35244]

10) What is the another name of the theory based on the principles of marginal or surplus.[Question ID = 16312][Question Description = 110_181_AEC_SEP22_Q10]

1. Malthusian theory [Option ID = 35245]
2. Ricardian theory [Option ID = 35246]
3. Dalton theory [Option ID = 35247]
4. Mills theory [Option ID = 35248]

11) Match List I with List II

List I	List II
(Theory proposed)	(Thinker)
A. Low level equilibrium trap	I. Warren Thompson
B. Optimum theory of population	II. R R Nelson
C. Theory of Demographic transition	III. Gunnar Myrdal
D. Theory of accumulative/circular causation	IV. Cannon

Choose the correct answer from the options given below:

[Question ID = 16313][Question Description = 111_181_AEC_SEP22_Q11]

1. A - III, B - I, C - II, D -IV [Option ID = 35249]
2. A -IV , B -II, C -I , D - III [Option ID = 35250]
3. A - II, B - IV, C -I , D - III [Option ID = 35251]
4. A -II , B - I, C - IV, D - III [Option ID = 35252]

12) Unemployment due to lack of capital is called as[Question ID = 16314][Question Description = 112_181_AEC_SEP22_Q12]

1. Marxian unemployment [Option ID = 35253]
2. Long term unemployment [Option ID = 35254]
3. Structural unemployment [Option ID = 35255]
4. Seasonal unemployment [Option ID = 35256]

13) When did Agricultural Refinance and Development Cooperation (ARDC) come into existence

[Question ID = 16315][Question Description = 113_181_AEC_SEP22_Q13]

1. 1960
[Option ID = 35257]
2. 1963
[Option ID = 35258]
3. 1961
[Option ID = 35259]
4. 1969
[Option ID = 35260]

14) A feed mill agency engaged in wholesaling of feed, food grain trade is an example of

[Question ID = 16316][Question Description = 114_181_AEC_SEP22_Q14]

1. Horizontal integration [Option ID = 35261]
2. Conglomeration [Option ID = 35262]
3. Forward integration [Option ID = 35263]
4. Vertrical integration [Option ID = 35264]

15) Which is not the 7 P's of farm finance principle[Question ID = 16317][Question Description = 115_181_AEC_SEP22_Q15]

1. Principle of Personality [Option ID = 35265]
2. Principle of Purpose [Option ID = 35266]
3. Principle of Proper utilization [Option ID = 35267]
4. Principle of Protection [Option ID = 35268]

16) Among the given principles of credit, which one is related with technology[Question ID = 16318][Question Description = 116_181_AEC_SEP22_Q16]

1. Principle of Personality [Option ID = 35269]
2. Principle of phased disbursement [Option ID = 35270]

3. Principle of Payment [Option ID = 35271]
4. Principle of Productivity [Option ID = 35272]

17) Every isocline is scale line in

[Question ID = 16319][Question Description = 117_181_AEC_SEP22_Q17]

1. Cobb-Douglas production function
[Option ID = 35273]
2. Quadratic production function
[Option ID = 35274]
3. Spillman production function
[Option ID = 35275]
4. Resistance function
[Option ID = 35276]

18) Select the correct statement regarding 'debt swap':[Question ID = 16320][Question Description = 118_181_AEC_SEP22_Q18]

1. A situation when unpaid part of loan of a borrower is written off by the lender [Option ID = 35277]
2. Parties exchange their mutual loans on the same rate of interest [Option ID = 35278]
3. A phenomenon of replacing old loans with newer ones [Option ID = 35279]
4. Writing off the loan by the lender [Option ID = 35280]

19) Which would be an implicit cost for a firm?[Question ID = 16321][Question Description = 119_181_AEC_SEP22_Q19]

1. Worker wages and salaries for firm [Option ID = 35281]
2. Cost paid for leasing a building for firm [Option ID = 35282]
3. Cost paid for production supplies for the firm [Option ID = 35283]
4. Wages foregone by the owner of the firm [Option ID = 35284]

20) At 8 units of output level, average fixed cost is Rs. 12.50 and average variable cost is Rs. 81.25, then total cost at this output level is

[Question ID = 16322][Question Description = 120_181_AEC_SEP22_Q20]

1. Rs. 93.75
[Option ID = 35285]
2. Rs. 97.78
[Option ID = 35286]
3. Rs. 750
[Option ID = 35287]
4. Rs. 880
[Option ID = 35288]

21) If a more efficient technology is discovered by a firm, there would be

[Question ID = 16323][Question Description = 121_181_AEC_SEP22_Q21]

1. an upward shift in the AVC curve
[Option ID = 35289]
2. a downward shift in the AFC curve
[Option ID = 35290]
3. an upward shift in the AFC curve
[Option ID = 35291]
4. a downward shift in the MC curve
[Option ID = 35292]

22) Perfect Elasticity is shown by[Question ID = 16324][Question Description = 122_181_AEC_SEP22_Q22]

1. Vertical straight line [Option ID = 35293]
2. Horizontal straight line [Option ID = 35294]
3. Slopping curve right to left [Option ID = 35295]
4. Slopping curve left to right [Option ID = 35296]

23) Which is very useful in determining the best use of limited resources[Question ID = 16325][Question Description = 123_181_AEC_SEP22_Q23]

1. Law of opportunity cost [Option ID = 35297]
2. Law of diminishing returns [Option ID = 35298]
3. Law of substitution [Option ID = 35299]
4. Law of absolute advantage [Option ID = 35300]

24) Identify the correct combination of Five Cs of Credit[Question ID = 16326][Question Description = 124_181_AEC_SEP22_Q24]

1. Character, Capacity, Commitment, Condition, Commonsense [Option ID = 35301]
2. Character, Capacity, Capital, Condition, Commonsense [Option ID = 35302]
3. Character, Capacity, Commitment, Caution, Commonsense [Option ID = 35303]
4. Character, Caution, Commitment, Condition, Capacity [Option ID = 35304]

25) At 50 kgs of fertilizer dose application, farmers obtains maximum groundnut production of 750 kgs per hectare. What will be elasticity of production (ep) at that point?[Question ID = 16327][Question Description = 125_181_AEC_SEP22_Q25]

1. 1 [Option ID = 35305]
2. 0.15 [Option ID = 35306]
3. 0.06 [Option ID = 35307]
4. 0.00 [Option ID = 35308]

26) Choose the incorrect combination[Question ID = 16328][Question Description = 126_181_AEC_SEP22_Q26]

1. Law of diminishing returns - how much to produce [Option ID = 35309]
2. Principle of factor substitution - what to produce [Option ID = 35310]
3. Principle of equi-marginal returns - resource allocation under scarcity [Option ID = 35311]
4. Time comparison principle - making investment decisions [Option ID = 35312]

27) The isoquants for perfect substitutes is[Question ID = 16329][Question Description = 127_181_AEC_SEP22_Q27]

1. Negatively sloped straight lines [Option ID = 35313]
2. Negatively sloped curved [Option ID = 35314]
3. Positively sloped straight lines [Option ID = 35315]
4. Negatively sloped curved [Option ID = 35316]

28) In which function ridgelines are represented by axes[Question ID = 16330][Question Description = 128_181_AEC_SEP22_Q28]

1. Quadratic function [Option ID = 35317]
2. Linear function [Option ID = 35318]
3. Cobb Douglas function [Option ID = 35319]
4. Square root function [Option ID = 35320]

29) Isoquants are L shaped in[Question ID = 16331][Question Description = 129_181_AEC_SEP22_Q29]

1. Perfect substitutes [Option ID = 35321]
2. Fixed proportion combination of inputs [Option ID = 35322]
3. Perfect compliments [Option ID = 35323]
4. Perfect supplements [Option ID = 35324]

30) Product - Product relationship does not guide in[Question ID = 16332][Question Description = 130_181_AEC_SEP22_Q30]

1. Resource allocation among competing uses [Option ID = 35325]
2. Cost minimization [Option ID = 35326]
3. Profit maximization [Option ID = 35327]
4. Optimum combination of products [Option ID = 35328]

31) Growing of apples in Kashmir despite of having choice for other field crops is driven by principle or law of

[Question ID = 16333][Question Description = 131_181_AEC_SEP22_Q31]

1. Absolute advantage
[Option ID = 35329]
2. Equi-marginal returns
[Option ID = 35330]
3. Increasing marginal returns
[Option ID = 35331]
4. Comparative advantage
[Option ID = 35332]

32) $\Delta Y_2 / \Delta Y_1 < 0$, (MRPS Y_1 Y_2), the relationship between two products is

[Question ID = 16334][Question Description = 132_181_AEC_SEP22_Q32]

1. Complimentary

[Option ID = 35333]

2. Competitive

[Option ID = 35334]

3. Supplementary

[Option ID = 35335]

4. Joint Products

[Option ID = 35336]

33) Analyzing the effect of minimum wage changes on unskilled labour employment across the 36 contiguous Indian states from 1980 to 2010 is an example of using[Question ID = 16335][Question Description = 133_181_AEC_SEP22_Q33]

1. Time series data. [Option ID = 35337]

2. Panel data. [Option ID = 35338]

3. Having a treatment group vs. a control group, since only unskill receive minimum wages. [Option ID = 35339]

4. Cross-sectional data. [Option ID = 35340]

34) If the errors are heteroskedastic, then[Question ID = 16336][Question Description = 134_181_AEC_SEP22_Q34]

1. OLS is BLUE [Option ID = 35341]

2. WLS is BLUE if the conditional variance of the errors is known up to a constant factor of proportionality [Option ID = 35342]

3. LAD is BLUE if the conditional variance of the errors is known up to a constant factor of proportionality [Option ID = 35343]

4. OLS is efficient [Option ID = 35344]

35) Imperfect multicollinearity[Question ID = 16337][Question Description = 135_181_AEC_SEP22_Q35]

1. Only occurs in the study of Agricultural Science [Option ID = 35345]

2. Means that the least squares estimator of the slope is biased [Option ID = 35346]

3. Means that two or more of the regressors are highly correlated [Option ID = 35347]

4. Is not relevant to the field of economics and business administration [Option ID = 35348]

36) In the multiple regression model, the t-statistic for testing that the slope is significantly different from zero is calculated

[Question ID = 16338][Question Description = 136_181_AEC_SEP22_Q36]

1. By dividing the estimate by its standard error. [Option ID = 35349]

2. From the square root of the F-statistic [Option ID = 35350]

3. By multiplying the p-value by 1.96. [Option ID = 35351]

4. Using the adjusted R^2 and the confidence interval. [Option ID = 35352]

37) Which technique is generally followed when the population is finite?

[Question ID = 16339][Question Description = 137_181_AEC_SEP22_Q37]

1. Area Sampling Technique

[Option ID = 35353]

2. Purposive Sampling Technique

[Option ID = 35354]

3. Systematic Sampling Technique

[Option ID = 35355]

4. Quota Sampling

[Option ID = 35356]

38) The variables selected for analysis are called variables and all other variables that are not related to the purpose of the study but may affect the dependent variable are[Question ID = 16340][Question Description = 138_181_AEC_SEP22_Q38]

1. dependent, independent [Option ID = 35357]

2. independent, dependent [Option ID = 35358]

3. explanatory, extraneous [Option ID = 35359]

4. extraneous, explanatory [Option ID = 35360]

39) Find correct statement for Alternate hypothesis[Question ID = 16341][Question Description = 139_181_AEC_SEP22_Q39]

1. Public enterprises are more amenable for centralized planning [Option ID = 35361]

2. There is a definite relationship between family's income and expenditure on recreation [Option ID = 35362]

3. Families with low incomes spend more for recreation [Option ID = 35363]
4. There is no relationship between a family's income and expenditure on recreation [Option ID = 35364]

40) An activity which consumes no resources is called[Question ID = 16342][Question Description = 140_181_AEC_SEP22_Q40]

1. Start Activity [Option ID = 35365]
2. Critical Activity [Option ID = 35366]
3. Dummy Activity [Option ID = 35367]
4. End Activity [Option ID = 35368]

41) is the time at which activity can not be started earlier than this time that means it is a waiting time to start next activity.

[Question ID = 16343][Question Description = 141_181_AEC_SEP22_Q41]

1. Latest Starting Time (LST)
[Option ID = 35369]
2. Earliest Starting Time (EST)
[Option ID = 35370]
3. Slack Time (ST)
[Option ID = 35371]
4. Float Activity Time (FAT)
[Option ID = 35372]

42) Which of the following represents the estimated value of the work actually accomplished?[Question ID = 16344][Question Description = 142_181_AEC_SEP22_Q42]

1. Planned value [Option ID = 35373]
2. Actual cost [Option ID = 35374]
3. Cost variance [Option ID = 35375]
4. Earned value [Option ID = 35376]

43) Second differencing in time series can help to eliminate which trend?

[Question ID = 16345][Question Description = 143_181_AEC_SEP22_Q43]

1. Linear Trend [Option ID = 35377]
2. Quadratic Trend [Option ID = 35378]
3. Long and Short Trend [Option ID = 35379]
4. Seasonal Trend [Option ID = 35380]

44) Which of the following corresponds to market performance ?[Question ID = 16346][Question Description = 144_181_AEC_SEP22_Q44]

1. Collusion [Option ID = 35381]
2. Production efficiency [Option ID = 35382]
3. Allocative efficiency [Option ID = 35383]
4. Concentration ratio [Option ID = 35384]

45) The price in an oligopsony should be between the price in perfect competition and the price in

[Question ID = 16347][Question Description = 145_181_AEC_SEP22_Q45]

1. Monopoly [Option ID = 35385]
2. Oligopsony [Option ID = 35386]
3. Monopsony [Option ID = 35387]
4. Duopoly [Option ID = 35388]

46) A monopsony market compared to perfect competition, will have a price and quantity[Question ID = 16348][Question Description = 146_181_AEC_SEP22_Q46]

1. higher, higher [Option ID = 35389]
2. higher , lower [Option ID = 35390]
3. lower, higher [Option ID = 35391]
4. lower, lower [Option ID = 35392]

47) In case of Cobweb model, a behaviour of prices and quantities, the fluctuations in prices increase and the prices and quantities move farther and farther from the equilibrium level.

[Question ID = 16349][Question Description = 147_181_AEC_SEP22_Q47]

1. Convergent [Option ID = 35393]

2. Divergent [Option ID = 35394]
3. Perpetual [Option ID = 35395]
4. Dump [Option ID = 35396]

48) Match List I with List II

List I	List II
Concentration Ratio	Market Structure
A. No concentration means 0%	I. Oligopoly to monopoly
B. Low concentration means 0% to 50%.	II. Perfect competition
C. Medium concentration means 50% to 80%.	III. Perfect competition to oligopoly
D. High concentration means 80% to 100%	IV. Likely an oligopoly.

Choose the correct answer from the options given below:

[Question ID = 16350][Question Description = 148_181_AEC_SEP22_Q48]

1. A - II , B - III , C - I , D - IV [Option ID = 35397]
2. A - II, B - I, C - III, D - IV [Option ID = 35398]
3. A - II , B -III , C -IV , D -I [Option ID = 35399]
4. A - II , B - IV , C -III , D - I [Option ID = 35400]

49) Indian Institute of Packaging is established in

[Question ID = 16351][Question Description = 149_181_AEC_SEP22_Q49]

1. 1964 [Option ID = 35401]
2. 1963 [Option ID = 35402]
3. 1966 [Option ID = 35403]
4. 1962 [Option ID = 35404]

50) What is the economic term used to describe product sales to a foreign country?

[Question ID = 16352][Question Description = 150_181_AEC_SEP22_Q50]

1. Import [Option ID = 35405]
2. Export [Option ID = 35406]
3. Currency [Option ID = 35407]
4. Tariffs [Option ID = 35408]